VEWS. KIO

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RIO DE JANEIRO, AUGUST 15TH, 1888

NUMBER 23

Official Directory

AMERICAN LEGATION.—157, Rua das Latargeiras, THOMAS J. JARVIS, Minister. BRITISH LEGATION.—Travessa de D. Manoel, No. 8.

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DOM PERRO II.—Though R.Eylevases: Control train leaves Richard ya mi, arrives at Borra do Pinhy graz, Patie Richard grant middle grant and train grant g

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RIO DE JANEIRO, AUGUST 15th, 1888.

THE return of their Majesties the Emperor and Empress, after nearly fourteen months absence in Europe, is to be signalized by the people of this city with every demonstration which their esteem for an honored sovereign and their gratitude for his almost miraculous recovery from a serious illness ean suggest. The 21st, on which day their arrival is expected, will be a memorable day for the Emperor and for his people, not for the noise and display which officious personages deem necessary, but for the simple joy and gratitude which will be spontaneously exhibited on both sides. The home-coming of the Emperor is not just what we anticipated one year ago. He is returning weakened from a recent illness during which he was brought very near death's door, perhaps permanently broken in health, and evidently anxious to avert the imaginary evils which some of his advisers pretend to see. Aside from all this, however, no one doubts for a moment that his eonstant wish for many months past has been to return home and to be with his own people. 'That the realization of this wish may yield him naught but satisfaction and content will be the wish of the many on this occasion, among whom none will be more sincere than ourselves. 'Then, too, we are certain that there is more of popular joy at this return than is apparent on the surface. The life of His Majesty is a recognized barrier to political revolution, and is therefore a guarantee of security. Notwithstanding all the brave talk that we hear, there are very few who wish to incur the risks and dangers of a revolution, and to these the presence of the Emperor is an excuse for inaction. All these as well as those still attached to the crown will welcome the home-coming of their Majesties with heartfelt joy, and wish them many long years of health and happiness.

THE national bank project, which we give in another column as it passed the Senate, has now become so complicated and defective that very little good, if any, can be expected from its being carried into When the bill was first introduced effect. into the Senate last year, it was sufficiently sound and efficient in its general provisions to furnish a beginning, upon which experience and good judgment might hereafter build. Since then it has unhappily passed through the hands of so many lawyers and planters, who have absolutely no appreciation whatever of the subject, that it has lost nearly all the good points originally possessed and has been developed into so self-conflicting and defective a measure and Espirito Santo must be considered one

One of the principal objects of a system of national banks is to enable small towns to have banking institutions suited to their needs, so as to meet local requirements for deposits and discounts, and to facilitate internal exchanges. As the bill now stands the minimum capital is fixed at one thousand contos (say \$500,000), which will effectually prevent this beneficial result. It requires a considerable city to support a bank of this size, and even there we are not certain but that two banks of 500,000\$ each would be better than one of 1,000,-000\$. In the United States in 1881 one-half of the 2,000 banks then in existence were of \$50,000 to \$100,000 eapital each, while at the present time two-thirds of the 3,000 banks in operation come within that class. During these seven years 1,000 new banks have been organized, four-fifths of which have \$100,000 capital, or less, and one-half of which have \$50,000 capital. There is probably not a town of 1000 population in the country which has no bank, while many villages of even less population have two or three. Experience has clearly proved that these small banks are safe, beneficial and profitable; and common sense teaches us that experience is a very safe guide to follow in such matters. Another mistake, in our opinion, is the permission to issue notes to the full value of the bonds deposited. If national eredit were secure from depreciation below par, then this might be permitted; but it is certainly unwise to add so unnecessary a risk to the measure at this time. The effort to maintain three kinds of currency in circulation - bank notes, treasury notes and coin-is another error and must result in failure. Gold can not be maintained in circulation with paper, nor can gold issue hanks be maintained, even with the additional favors granted. against those issuing paper. The exception against bank notes for the payment of customs duties is a needless annoyance, for a note good enough to pay an excise tax ought to he good enough for a customs tax. The requirement that the number and value of bonds deposited shall be printed on the notes will be a serious obstacle, for it will prevent those changes in the issue which give elasticity to this kind of currency. If a bank wishes to reduce or increase its issue, it ean not do it without calling in all its notes-a difficult undertaking in so large a eountry-and issuing new ones. Fixing the minimum denomination at 10\$ is also a mistake just at this time because of the great need of small notes. The unrestricted permission to make loans to planters on mortgage security is an error, as it increases the current risks and stands in the way of the legitimate objects of the banks. This in connection with a failure to provide for a reserve against deposits, as well as an unnecessary 20% against issue, will prove serious defects. Then, the provision declaring called-in notes forfeited if not presented in six months after the call, is sheer robbery. No government pretending to be honorable and honest can think of such a limitation. A genuine note should be honestly redeemed whenever presented at the proper bureau. It may be declared no longer legal tender, but never forfeited. There are many other defects in the bill serious enough to endanger its usefulness, but the above will serve at this time to show how widely the Senate has gone astray in framing a law whose best features have already been practically determined in an-

THE recent contract between the government and the Banco do Brazil for the assistance of the planters of the provinces of Rio de Janeiro, São Paulo, Minas Geraes

other country

that it no longer possesses any practical use. of the greatest mistakes that could possibly have been made. If the legislation supplementary to the act of abolition is to be of this character, then Brazil has very little to expect from this one great aet of justice and sound economy. The first and highest duty of the state after the emancipation of slavery was to secure the freedman in the full enjoyment of his freedom and to provide for the organization and development of free labor. To do this most effectually it is necessary to provide for the aequisition and security of small properties, and for the quick and impartial administration of justice. No one wishes to see the planter deprived of one single legal right or privilege, hut with the abolition of involuntary servitude his feudal privileges ought and must go. As long as this privileged person exists, superior to the ordinary processes of law, favored by the state with loans, lands and distinctions, and still the recipient of special authority over laboring men, just so long will the treedman and the immigrant be deprived of the full measure of liberty to which they are entitled. It is idle and absurd to talk of free labor in Brazil as long as the government continues to confer favors upon the old slaveholding planters, and withhold the most urgent rights from the laboring classes. Slavery has been abolished, to be sure; but the reactionary, improvident and corrupt oligarchy which lived upon it, still remains. It has long been a pensioner upon the treasury as well as upon the labor of slaves, and if these mistaken measures of assistance are coutinued, it will become a constant and insatiable pensioner upon the treasury alone.

As the contract stands, it must be considered not only grossly partial in its discrimination between two classes of people, but it must also be considered still more partial in the favors conferred upon one single banking institution, and upon a small fraction of the empire. By the conditions of the contract 12,000,000\$ are to he advanced in loans upon lands, crops and bills at 6 per eent interest, one half of which is to be provided by the Treasury free of interest for five years. This is equivalent, therefore, to a gift of 1,800,000\$ to the Banco do Brazil from the government-the bank being authorized to receive interest on this quota as well as on that furnished by itself-for which the state receives no advantage whatever, and the bank renders no service except that of guaranteeing the repayment of the loan at the end of five years, Now why should the imperial government of Brazil make such a gift as this to one particular bank? Other banks are equally deserving such favors, if they are to be bestowed, just as other Brazilians are just as much entitled to loans from the public treasury as are the coffee planters of these four provinces. In this last respect, why should these loans be restricted to these four provinces? Some two or three years ago the state of the sugar markets of the world was such-through over-production and consequent low prices-that the sugar planters of the north were actually threatened with ruin. They did not ask for loans, but they did ask for a suspension of the export duties on sugar, and for such other favors as would enable them to better compete with other sugar-producing countries. Did the government hasten to grant their petitions? Certainly not! And yet the sugar industry of the country ranks second to that of coffee, it had a large amount of capital invested in lands, machinery, buildings and slaves, and it was just as much entitled to protection from the national treasury as are the cousins and friends of Paulino de Souza and Andrade Figueira of the coffee districts of Rto de Janeiro! The money raised for this purpose comes from the region of the coffee districts of Rto de Janeiro! The money raised for this purpose comes from the region of the composition of the content o compete with other sugar-producing coun-

the whole empire, or is borrowed abroad, and the use of it granted to one bank in this city and a favored coterie of influential planters in these four provinces is therefore grossly partial and unjust. As for the rate charged to the planters, that in itself is another exhibition of unjustifiable partiality. In the present state of affairs in Brazil, 10 per cent is not an exorbitant rate of interest. We have known the farmers in the United States, who were living under much more favorable conditions, to pay a much higher rate, and even now 7 per cent is not considered a high rate for agricultural loans. In this country where money is searce and foreclosure highly expensive, if not impossible, the natural rate on such loans is certainly not less than 10 per cent, In this city many a merchant and proprietor is paying that rate, and even more, but yet we hear of no cabinet proposal to furnish these tax-ridden eitizens with cheaper loans. The whole solicitude of the state is centred, apparently, on the one class which pays the minimum of taxes, enjoys the maximum of favors and has always been a pensioner upon the public treasury. In this one transaction, these few planters, through their political influence, have secured a gift of at lest 2,400,000\$ from the treasury and the Bank of Brazil, this amount representing the arbitrary reduction in the rate of interest fixed by this contract. If the interest gift of 1,800,000\$ to the Bank of Brazil be considered as an indemnity for loaning money under market rates, then the bank is getting 600,000\$ more than its half of the aggregate difference. This official meddling with private concerns is not only unwarranted, but it is a very dangerous policy. Logically and equitably there is no more warrant for loaning money from the treasury to a planter than to a merchant, or a manufacturer, or an artizan. All classes and occupations ought to be entitled to equal favors from the state, and as it can not aid and support all, then it ought to aid and support none. The only true policy is to let each man take care of himself. If he is too lazy, indifferent, or improvident to take eare of himself, then he ought to suffer the consequences.

NATIONAL BANKS.

The Diarro Official of the 5th contains the text of the national bank law, with the amendments, as reported by the Senate committee, and which may be translated as follows, viz. ;

'The General Legislative Assembly resolves:

The General Legistative Assembly resolves: ART. 1.—Sinch joint-stock companies as propose to make banking operations, may issue notes to bearer, payable at sight, convertible in current money of the empire, with the previous authorization of the executive power, provided that in guarantee of the said notes they deposit in the Caixa de Amortização a sufficient sum in certificates of the internal debi, as specified in Art. 2 of this law, observing the following dispositions:

\$ 1.—The issue of notes will only be permissible to an amount equal to the nominal value of the stock deposited.

I.—The amount of stock deposited may not acced two thirds of the paid-up capital.

exceed two-thirds of the paid-up capital.

II.—Authorly to issue will only be granted to joint stock companies, the subscribed capital of which is not under 5,000,000\$ in the capitals of provinces and 1,000,000\$ in municipalities. Whatsoever be the subscribed capital, the amount of stock to be deposited may not exceed 20,000,000\$. It he amount of stock deposited may not exceed 20,000,000\$. It he amount of stock deposited by all the companies, under any circumstances, may not exceed 20,000,000\$. This sum once reached, the government will grant no new authorizations, except for the amounts corresponding to former authorizations that may have been annulled, through the liquidation of the respective companies, and only then after the redemption of the notes issued by these.



-86

the notary of protests at the place, and will constitute a legal ground for declaring the summary liquidation of the company.

VI.—The notes issued will be furnished by the Caixa de Amortisquão, the expense to be for account of the companies interested, and minst contain, bestdes the numbers and designation of series and imprint:

a)—the declaration of the value represented, ayalle to bearer and at sight.

b)-the name of the issning company.

b)—the name of the issuing company.
c)—the declaration that the payment is gnaranteed by stock deposited, specifying the value and number of the certificates.
d)—the signature of the employé of the Calxa de Amortiacção, appointed for this purpose.
e)—the signature of the hirector, alministratur or manager of the company, who by its statutes is competent to assume responsibilities on hehalf of the setablishment. the establishment.

the estamishment. f —the notes will be of the values of 10, 20, 30, 0, 100 and 500 milreis.

f)—the notes will be of the values of 10, 20, 30, 50, 100 and 500 milreis.

VII.—Counterfeiting the notes, or the introduction of counterfeits, will he punished in conformity with the penalties rrowheld by the present laws for the punishment of coining (nueda falsa).

§ 2.—The deposit referred to in this article [1] may be reduced in proportion to a reduction of issue, and must be increased whenever it may become reduced through ilimination, or deficit, from fines, or through ilimination, or deficit, from fines, or through ilimination, or deficit, from fines, or through ilimination in the market (evend) value of the stock ieposited, in relation to its nominal value, to an excess of the 20 per cent. reserve in current money, referred to in No. 1 of this paragraph. The difference arising will be covered by the deposit of new stock, or of current money. In the latter case the sum deposited will earn interest at the rate paid on Treasury bills.

I.—The company will always keep in cash, in

earn interest at the rate paid on Treasury bills.

I.—The company will always keep in cash, in current money, 20 per cent, of the amount of its circulation, to meet the prompt payment of this.

II.—In the statutes of the authorized companies the following clauses must be included:

a)—the conversion into gold, or into government internal debt, payable, capital and interest, in gold of such a part of the reserve fund as may be determined by the said statutes.

determined by the said statutes. δ)—to reserve for the company, in the hypothesis of a run upon it by depositors in account current for the immediate withdrawal of their deposits, the right to pay these in bills, to carn a like rate of interest, liwided into six series corresponding, so far as possible, to the chrumological order of the demands, and payable every 15 days, so that within 90 days the bank may return to the normal system of payments.

system of payments.

c)—loans to agricultarists may be made under the conditions of Art. 10 of Law No. 3,172 of October 5th, 1885, for the period of from one to three years, and by a private discussent signed by the delitor and two witnesses, whose signatures must be recognized before registry; Art. 107, 5% 2 and 4 of Decree No. 9,549 oil January 23rd, 1886, being revuked.

being reviked.

§ 3.—The companies issuing are subject to givernment fiscalization, especially as regards the issue, the substitution and the redemption of their notes. The fiscalization will be exercised by a givernment officer appointed by the minister of finance, who will receive a gratification not to exceed 6,000\$ per annum.

§ 4.—An excess in the issue of notes beyond the limits marked by this law will cause:

a)—for the companies, the revoking of their authority to issue, and their summary and immediate liquidation.

authority to issue, and their summary and immediate liquidation.

b)—for the directors and managers, the penalties marked by Art. 173 of the Criminal Code, and moreover the indemnification of the shaceholders for losses and danages thereby arising.
c)—for examiners committing to such illegality, or for such as becoming cognizant of this the notationed enounce it in season, similar penalties.

\$ 5.—The duration of the companies treated of in this has well not exceed 20 years, which may be extended by anthority of the government.

\$ 6.—In the case of voluntary, or summary liquidation is decided, or ordered, there must be delivered to the part of the emphany to the Caira de Amortissação an amount in current money equal to the notes issued, upon which delivery the stock deposited will be returned. With the said amount the Caira de Amortissação and sum of the caira de Amortissação and the value deducted from the payment to be made for redemption.

L—If the necesarry sum for redemption is not the caira de Amortistics the forementimed period, the

made for redemption.

1.—If the necessary sum for redemption is not delivered within the forementioned period, the Casaa de Amouttangão will dispose of the stock deposited at market price, and with the product of this realize the redemption of the notes; delivering to the representatives of the company any surplus.

II.—Redeemed notes will be burnt.

III.—So soon as the Caixa de Amortisação shall III.—So soon as the Caixa de Amortização shall hold the sums destined to the redemption of notes, as well in voluntary as in summary lignidations, it will advertise in the press the opening of a period of six months, from the date of the advertisement, within which holders of notes must present them for exchange into current money such notes as are not presented within the prescribed period will be considered forfeited and the amount of current money destined to their redemption burnt.

computed nurrit.

§ 7.—The issue of companies with head offices in the capital of the empire shall not exceed 100, 000,000\$. An equal amount of issue may be divided among those established in the provinces and their municipalities.

§ 8 In such provinces, or municipalities, as do not organize banks, or allow them to disappear, the government may concede authority for the establishment of branches of hanks with head-ofnees of the subject of the stable of the subject of the su

ART. 2.—The government is authorized to op-portunely issue at par certificates of stock of the nominal value of 1,000\$, with interest at 4½ per

cent. per annum, to supply the deposit referred to in Art. I of this law. One half of the product of this stock will be employed in the relemption of that earning 5 per cent. nuher the regulations established in Art. 60 of the Law of November 15th, 1827, and the other half in the destruction of paper money.

ART. 3.—The present 5 per cent. stock will also be received to guarantee issue to the extent of one-half of the deposit of each company, but with the combition that the interest is reduced, at once, to 4½ per cent. The other half of the deposit mast be made in stock issued in conformity with Art. 2, the product of which in such case will be entirely applied to the destruction of paper money.

ART. 4.—When, in virtue of the dispositions of preceding articles, une-half of the paper money at present in circulation shall have been destroyed, the companies will be obliged to pay their notes one-half in specie and one-half in current money.

ART. 5.—The issue referred to in Art. 1 may

one-hall in specie and one-hall in current money.

ART. 5.—The issue referred to in Art. I may
he increased to three times the nominal value
of the stock deposited, when the companies substitute his by specie in cash, and when the deposit
of the specie is realized. In this case the companies must change their whole issue for specie.
The deposited suck will be returned in proportion
as it may he proved that the specie deposit is
realized. ealized.

realized.

Art. 6.—Such companies as are organized with specie capital, and oblige themselves to redeem their issue in specie, may also issue three times the amount of their capital, in which case the depositive day. Art. 1 is excepted.

nxed by Art. I is excepted.

ART, 7.—The companies issning notes to hearer and payable at sight will be controlled by the dispositions of Law No. 3,150 of November 4th, 1882 and its regulational in so much as is not contrary to the present law.

to the present law.

ART. 8.—In the regularmentor and instructions to be issued for the execution of this law, the government will divide the provinces into hanking districts, fixing the maximum capital for the companies to be therein established and also:

pames to be therein established and also:

I.—The dates of the examiners referred to in
§ 3, Art. I.

II.—The method of the service at the charge of
the Caixa de Amortisação, without increase of the
staff there.

ART. Io.—The government may contract with any of the companies formed under the present law for the redemption of paper money.

ART. 10.—Conditions to the contrary are hereby revoked.

LEGISLATIVE NOTES.

LEGISLATIVE NOTES.

Angust 1.—In the Senate Sr. Avila returned to his attack on naval affairs, and it would appear that great laxity has been discovered in the department, and grave charges have been made as to the condition of the irun-clads. Riachneb and Aguilaban. Senator Saraiva asked for itry and wet docks for the various provinces, particularly for Bahia, which he prophesied is to be the future capital of the country. In the debate on the department of empire hanglet, Senator Saraiva (who appears to be displaying unwonted energy) relerred to the necessity for constructing a tunnel to Copacalana, far which lie was ready to vote a large appropriation. He had also an appeal to make that the tram company concessions should be retained as a capital to the sanitary imprevenent of the city, but feared that the present government was almost to enter into arrangements for the alienation of these concessions. Senator Lima Darate inquired as to the health of the Emperor, whose condition the country was entitled to know. He can be a constituted to make various ruler criticisms on the hulget of the department, among which appears that of Pará rejnices in no less than 14. In the Chamber Departy Jaguaribe gave the opposition some famil for contemplation in his criticisms on their inveterate objections to every movement of the government, and their advocacy of slave-value intensity. He fritter proposed the tunning over to the privinces of the management of government lamis. Deputy Coelio Rodrigues objected in the style of the lepartment, wie agriculture, commerce and public works, which title turolees in justice and fashication. The deputy's reasons for his nubreak can be best appreciated by a persist of the last. There is capital enough, but too much lamis copies in the strain of the last in the composition of the last composed of the last. There is capital enough, but too mich lamprisonment with an aduse of crelit. The deputy's remeity for laziness and laxury appears to he imprisonment with an aduse of crelit. The depu

tion of foreign immigration for the benefit of the freedmen.

August 2.— In the Senate a motion for the appointment of a commission to examine into the state of affairs at the usary department was offered by Senator Avila, accepted by the government and opposed by Baña of a Cotegape. It was passed. Senator Candido de Oliveira objected to the item in the naval budget providing for the meteorological service, and also to the increased amount shown by the amendments to this budget. Senator Correia made some remarks in defense of the amendments. Viscomde de Ouro Freto asked a long string of questions as to the Emperor's health, the attempt to force the bishop of Rio Grande lo Sal to resign, reforms of colleges, sanitary matters, presidents of provinces, etc. In the Chamber Deputy Gomes de-Castro asked from the government a clear explanation of its intentions as to disappropriation of the property of monasteries, and larques spoke on the army budget; the former seeing little hope of any reform in the military department until the liberals are again in power and the latter referring to the helpless condition of the province of Matto Grosso. Departs the military department until the liberals are again in power and the latter referring to the helpless condition of the province of Matto Grosso. Departs the military department until the liberals are again in power and the latter referring to the helpless condition of the province of Matto Grosso. Departs the military department until the liberals are again in power and the latter referring to the helpless condition of the province of Pará and Sr.

Sant'Anna Nery, who it appears has done much for the colonization of the province; this assertion will be news to most of our realers. Deputy Packeo Mascarenhas prescribed for the disease that has attacked the planters since the emancipation law, viz., a reduction of export Indies, energetic laws for the superession of vagahoulage, a good class of immigrants to a large number, etc. With these ingredients are to be mixed increased protection for national industries, guantum sufs, we presume, to equalize the landgets. Deputy Milton desired more attention paid to the province of Babia.

promised and the second processing to equality in the second process of equality the Indigets. Depthy Millon desired more attention paid to the province of Babia.

Angust 3.—In the Senate the premier read a telegram stating that the Emperor was enjoying health and would embark for Brazil at Bordeaux on the 5th. The committee to investigate naval affairs, was elected; it consists of Senaturs Avila, Barros Barreto, Sarreto, Sarreto,

review his speech, it is not published in the Diarie. In the Chamber there was no session.

August 6.—In the Senate the premier in reply to a question from Sr. Luiz Feipipe declared that the agriculturists in the mrithern provinces would participate in the assistance already granted to these of the coffee zone. Barão de Cotegipe had two more demands from planters for indemnity for their slaves. Viscombe de Orno Preto defended the committee amendments to the naval hulget; he meteorological department is useless, and it would be preferable to aid the astronomical service to perfect its service already organized. He wited for the appointment of the investigation committee, not because he thought the officers of the navy department could not delend themselves against any charges, hat because the project was condematory of the government. The minister of marine made a very good defense against the criticisms of preceding speakers, and Senator Ribeito da Luz attacked him once more. Senator Leao Vellizo spake on the department of enjoire budget, but his remarks were of no general interest. In the Chamber Deput des Alves de Aranjound Sazza spake on the department of agriculture dividets, and Castrioto and Clarinoto Chives on that of the department of war. The session was uterly devoid of interest.

that of the department of war. The session was netterly devoid of interest.

August 7.—In the Senate there was no session. In the Chamber Deputy Lourenço de Albaquenque almost came to blows with other deputies, but the castigation was purely rhetorical. The war hulget finally passed with the usual string of amendments. The minister of agriculture made a long and interesting speech; he seems disposed to spend money freely in attracting immigrants, extending railways, etc. Immigration will be directed to other provinces than S. Paulo, for although this has so far found occupiation for the foreigners, prudence alwises that a superalimulance of labor should be avoided in the province. The minister was somewhat hanghty, and proposed to resign if the Chambers refused to grant his requests for funds, and then proceeded to answer seriation criticisms of opposition speakers. Deputy Eliphilo Mesquita then spoke, but, if we may horrow the expression of a colleague "it (the speech) was cocked and primed and had to be discharged."

Angust &.—In the Senate the session was of no interest.

Senator Candido ile Oliveira spoke on the department of justice hudget; his speech was directly aimed at proving that the minister of justice showed inconsistency in relation to his declared ideas when in opposition. In the Chamber there, was no session.

m opposition. In the Chamner there, was no session.

August 11.—In the Senate the minister of agriculture replied to some inquiries regarding reduced tariffs on state railways. Visconule de Ouro Preto spoke in favor of the national hank project and directed some very disagrechle remarks to Senator Silveira da Motta, who appears to know mothing whatever ahout the project he has been opposing, Senator Soares would vote in favor of the law, but proceeded to show that the preceding speaker also did not know overmuch about hanking. Senator Silveira da Motta repeated his objections to the amendments in deliate, but did not deduce any very stiking logical reasons. The minister of justice idefended himself and his estimates against attacks made. From the summary wife his speech it seems that the minister proposes to organize convict labor, and reform the condition of the penal settlement on Fernando Numula. In the Chamber there was no session,

Provincial Notes

—The Rio ile Janeiro provincial assembly was formally opened on the 8th inst.

-The total number of immigrants arriving at Santos in the minth of July was 3,477-

-The cutter Libershole, Capt. Slocum, arrived at Victoria on the 1st. inst.

-The population of Nietheray is increasing. less than 6 children were haptized there in week ended on the 4th inst.

-Does any one know whether the freedmen on Senator Prado's estates have, or have not, struck against receiving 25\$ per month?

—The São Paulo law school has 454 students its rolls, of which \$6 are to graduate this year. It makes one tremlife for the future of the country

-The July receipts of the Pernambuca custom house were 981,622\$589, of the recebediana geral 39,863\$834, and of the reecholoria provincial 114, 491\$181.

-The total number of deaths in Santus during the six months emiting June 30th last was 471, of which 277 were males and 194 females, and 232 of children under 10 years of age.

-The Inly receipts of sugar and cotton at Pernambaco were : 1888

Sugar hags 10,321 25,198 Cotton, hales 12,374 12,215

-The July receipts of the São Paulo post-office amounted to 14,957\$510 for the city and 31,330\$
100 for the rest of the province, against 12,391\$200 and 26,196\$390 respectively in the same munth of last year.

-At a place called Serrinha, Bahia, a hoy only 13 years old killed his father at the instigation of an enemy for the small consideration of 40 rs., or say 1d sterling! Pathers appear to be cheap in the province of Bahia.

-The people of Victoria, Espirito-Santo, are complaining of the had quality of the illuminating gas supplied in that city. Can it be that our Belgian symlicate has got possession of the Victoria gas works also!

-At Nazareth, Pernambuco, a blind chemist does the dispensing. The result was that a mar hought what he thought was santonine, gave it to his 7 years old child and killed it. The chemist had given him poison instead of vermifuge !

—A S. Carlos du Finhal [Săn Panha] colleague reports that two negroes were lynched at a small place, 13 leagues from Arraquara, a lew days since. These urgent rehums seem to be coming in from the circumference, rather than radiating from the centre.

-The July customs receipts at Sautos amounted to 953,804\$494, of which 692,993\$729 came from imports and 177,354\$709 from exports. The reecipts of the mesa de rendus were 119,300\$196, of which 103,700\$329 were derived from the provincial export taxes on coffee.

-A project was presented to the Espirito-Santo provincial assembly on the 8th inst. anthorizing a loan of 1,000,000\$ for the introduction of 30,000 immigrants, and anthorizing a guarantee of 4 % on bank loans to immigrants up to a total of 400,000\$. The bill was received with enthusiasm.

-The police investigation into the assassination —The police investigation into the assassination of Col. Nogueira and Dr. Horta Barbosa, at Bananal, on the 19th nlt., has resulted in the ilenunciation of Commendator Nogueira, and his son-in-law Antonio Nogueira de Macedo as authors of the crime. Macedo has not yet been apprehended.

-A Santos merchant caught two policemen in his place of business a few days since and imme-diately discovered that they had staden his watch. On being charged with the theft, they denied it indignantly; but when he offered to pay 2\$500 for the return of the watch, it was at once forthcoming. The Santos police are not enjoying a very savory reputation.

-The July receipts of the Porto Alegre custom house amounted to 162,561\$989, against 175,420. \$038 in the same month of last year.

-The municipal loan of the city of Santos in London has been definitely settled, the amount heing £100,000 at 6 per cent gold, issued at 84 net.

-A local colleague says 15,000 pilgrims went to the festa at Pirapora, S. Paulo, and lelt 13,000\$ in alms behind them. Who gets the Pirapora alma?

-The July receipts of the Victoria (Espirito custom house amounted to 12,531\$164, against 26,767\$909 in the same month of la We note that taxes are still being received for the "emancipation fund."

-A venerable old larly ded in Maranham on The was the wirlow of a minister of state, the 8th. the mother of the present minister of marine and grandmother of a deputy. The family seems to have had hereditary privileges

—The sweeping conservative victory in São Paulo on the 10th inst., in the senatorial elections, seems to have been a dash of cold water on republican aspirations. The republicans were even beaten by the disorganized liberals. It is one thing to talk - and another to act

-The Furnal do Consuercio of the 10th contains a very interesting account of the visit of a government officer to some of the Indian tribes in Matto Grosso, and also states that this officer had maile a report to the president of the province, Why eannot the government procure and publish this report?

The master of the British hkt. George E. Corbett, Capt. William A. Ray, was stabled and killed at Santos on the 2nd inst. by his second mate, a man named Dettam. The marderer was arrested and is held for trial. The victim was attended by his wife, who will leave the vessel in The Corbett had just arrived from the Santos. River Plate with a cargo of alfata.

Our estimable friend "Nemo" of the Diarie Popular may rest content; we are not at all annoyed because the general government is silly enough to pay São Paulo's debts in behalf of immigration. We may be permitted, however, to express the opinion that it is not strictly impartial in relation to other provinces, and dues not show a very high grade of foresight and independence on the part of the Republica Paulista.

-According to the Provincia do Espirito-Santo two provincial deputies had the temerity to call the Sociedade Espirito-Santense de Immigração Piuseless and partizan," and one of them, S. Ro-drigues Junior, even went so far as lo characterize Senator Taunay, the president of the Rio society, 'um grands pomadista." This our colleague callthis a grave injustice, which opinion is shared by a majority of the Espirito Santo provincial assembly

-The Villa Marianna match factory of São Paulo, according to a descriptive article in the Diano Popular of the 3rd inst., is an established success. If employs about 150 operatives, a majority of which are women and children, and is at present manufacturing 80 cases of 100 dozen small boxes each per day. Improvements are now heing made to increase this output to 200 cases per day. The principal market for these matches thus far is in the southern provinces.

-The Journal do Recife of the 2nd inst. say that the "Goyanna Gramle" engenho of Goyanna Pernambuco, was surminded and captured on the 1st hy a party headed by police subdelegado Valentim, under the outlers of the hostlier of Premier João Alfredu, who is a police delegado. The over-seer was captured and the laborers were fired upon The difficulty is said to have originated in a private quarrel, from which it would appear that the premier's hinther is hardly the man to be made;

-A few days since an Italian colonist was arrested near Rio Claro and was so hally heaten by the police that he because insane. An inquiry was at once opened by the police delegado, thuring which he was grossly insulted by the sergeant of police, who not only resisted arrest but defied the civilian officials to arrest him. A telegram to the chief of police at São Paulo elicited only an order to "wait". This is a fair illustration of how will São Paulo is prepared for the "republic." Later advices report the arrest of the officer and the substitution of the police lorce under him.

-On the 28th ult, a poor man, with a son of 8 years, were arrested and imprisoned in Santos by a police subdelegado. No cause for the arrest was en, except that the lather was a drunkard. An application for habeas-corpus was granted by the juiz de duvito, returnable on the 30th, but when the hour arrived the juiz informed the applicants the hour arrived the *juis* informed the applicants that he had been advised by the *deligado* that the man had been set al liberty and the loy enrolled as a naval apprentice. An inquiry showed that the hoy had not been so enrolled, I twould appear that police ufficials are permitted to arrest and discharge mur people at pleasure, kidnap children, defy judicial processes, and heat prisoners at will.

RAILROAD VOTES

-The Oeste de Minas railway has maile a call of 10 per cent, on the shares of the second series.

...The Mogyana company has recently pul an other steamer on the Rio Grande, to run helween Jaguára and Ponte Alta.

-The July traffic receipts of the Leopoldina railway were 336,9685540, of which 83,846\$180 from passengers, 214,882\$174 from goods, elc. Expenses are not given.

-On the 4th inst, the president of S. Paulo issued an invitation to the directors of railways issued an invitation to the infrectors of rankay that province to meet in the capital on the L4 organize a scheme for the reduction of tarifts I as regards passenger and goods traffic.

-According to the figures presented by the directors of the Principe do Grão Pará railway, the 8,450,000\$ paid by the British syndicate for the road there will remain a net sum of 3,956,000\$ for distribution among the shareholders.

-According to the Pair of the 13th the govern ment has decided to extend the privilege held by the Botanical Garden transway in consideration of the execution of certain municipal improvement and a reduction in fares.

and a reduction in fares.

—Mr. Speers should be delighted at Senator Prado's speech on the 7th. The São Paulo radway company saved to the planters of S. Paulo no less a sum than 70,114,2628500 in transportation from 1880 to 1887.

-The shareholders of the Leopoldina railway The shareholders of the Exposition and the Greek of the line to the British syndicate. The sale price was stated to be ₹7. 100,000, the hold ₹100,000, representing commissions and expenses.

—The Minas provincial assembly is proposing to

grant J per cent. on 7,500,000\$ for a railway from Carandalty, on the Dom Pedro II line, to run shown the valley of the Kio Paraopeha to the Rio S. Francisco. As the case now stands, the more concessions granted, the better.

—A rumor is current in Espirito Sanlo that the Visconde de S. Salvador de Mattosinhos [João José Visconite (e. 8), automatic Antonion Cylindry, do do Reis Jr. I has petitioned the government for a concession to build the Victoria and Natividade railway of that province. The estimate is said to be 14,000,000\$. This is the celebrated Waring concession, which has already cost the treasury over £70,000.

-One of the recent concessions of the Minas One of the secent concessions of the Minas provincial assembly is for a narrow-gauge railway from the healwaters of the Rio das Velhas to Diamantina, with a branch to Serm. The province is for 50 years with a 7% interest guarantee on 3,000,000%. The grantices are this people holding the navigation privilege of the Kin ilas Velhas and S Francisco. The line will be an excellent one 500 years hence.

-The Duris Official of the 4th contains the report of the commission appointed to revise the freight tariffs of the D. Pedro H railway and the freight tariffs of the D. Pedro II railway and the approval of this by the government. Coffee will pay 170 rs. for too kilomettes, the rs. up to 300 and 85 rs. over 300, a reduction of 10, 9 and 5 rs. respectively; toliacco will pay 225, 125 and 117 rs. for the respective iistances, a reduction of to per cent; cheeses, salt-payk, ctr., show reductions of 20, 10 and 5 rs., as to distances, and cereals, daily produce, etc., are somewhat reduced. The commission state that the tariffs of the D. Pedro II line are lower than the other railways of the provinces of Rio, S. Paulo and Minas form 10 to 1,775 [1] per cent., but the table which accompanied the report is not published.

LOCAL NOTES

The national library is said to now contain 170,681 volumes, of which 61,140 are unbound.

-- It would almost appear that the approaching arrival of the Emperor has precipitated a shower of harous and other lordships.

-It is announced that the Visconde de Fi gneiredo will give a hall at the Cassino on the arst inst. In his numerous friends,

-A telegram published here on the 12th say: the limses in the Argentine Republic are suffering from croup.

-There were only 1,844 immigrants landed at this port last month, the majority of which were destined for São Paulo,

-It is said that we are to have a real live princes here next month-the Princess Thereza, daughter of the Prince Regent of Bayana. She is to come down the coast and is travelling for pleasure.

-The Etoile du Sud gives the total mortality in this city in July as 932, which gives a daily average of 30, or an annual rate of 31.3 per thousand. There were 30 cleaths from yellow fever.

-On the 1st inst. 1,006,431 1/2 called-in treas my notes, representing a value of 16,999,299\$500, were hurrent at the redemption hureau. It is a very rich country which can afford to destroy so much maney.

-Mme. Adelina Patti arrivel here from Montevideo on the 13th per Royal Mail steamer Tagus and has taken p Zealand steamer the following day. has taken passage for Plymouth on the New and steamer Tome which arrived in port on

-H. B. M's. gunboat Flamingo arrived here on the 10th from Santos

_O Purs of the 10th intimates very clearly that the Havas agency receives its telegrams by mail.

-The coinage of silver at the Mint last month reached an aggregate of 114,913\$, all for account of private parties.

-Among other donations to Sr. Ferreira Vianna's schools is 18 kilos, of castor oil. little children !

-The United States steamer Titlbipoons recently ran on a mul bank in the Paraoa river, near Ro sario, and severely clamaged her machinery.

-O Pariz of the 12th publishes a telegram from Buenos Aires which states that during the previous fortught there had been 40 spicides and 38 marders in the Argentine Republic.

-The Brazilian flag is to be represented in the Australian waters. The ship Redemptora, with 233 hags of coffee and 200 lags of sugar has gone to fetch a cargo of wheal for one of our flour mills.

The departments of marine and agriculture have contributed 5,000\$ each for the destruction of the hill of the steamer Buhua. It appears that the illepartments at last have considered it necessary to take some action in the matter.

-The Amateur Athletic Sports at the Rio Cricket Grounds to day [15th] should attract a large attendance. An attractive programme has been arranged, and the weather promises to be everything that could be desired.

The public illumination in July cost 69,450\$ 748. The consumption was 326,845 cubic metres against 240,182 cubic metres in the same month last year, which cost 55,822\$030. The number of lamps has been increased from 6,508 to 9,060.

-We cannot recall anything more touching than the speech of the minister of justice at the opening of the S. Jiné asylum on the oth. The sisters of charity, the Regent, Comte d'Eu, the Pope and all, were invoked as a proof of what charity can do!

-Telegrams received here on the 11th announced the death, in Portugal, of Sr. A. F. Aranjo Gui marães. Commencing in a very modest manner, Sr. Araujo, known as maximbomba, succeeded in obtaining the foremost position as an ensaceador, or dealer, if collee in Rio.

-It appears that Our Lady of the Penha is the protectress of arts and sciences, and also that the good people of Jacarepagua are going to have a festa in her home next month. It seems a pity the authorities do not dedicate our Polytechnic School to Our Lady of the Penha.

—The carlets at the military academy having engaged a lawyer to assist in the defence of Silos, the murderer of his wife's paramour, we may now consider our homes and honor safe. But, will these young gentlemen themselves respect he stitution which they are now so officiously up-

-It appears that the asylums for children organ rappears out in easymms or climiter origina-ized by the minister of justice are to be super-intended by sisters of charity. What peculiar vocation these estimable old women have for education can best be answered by the parents of children who have been sent to the school at Botafugo.

in regard to the reception of the Emperor. The students of the Polytechnic School do not propose to appear in the fether. If we were the Emperor, we should weep over this proof that the broast meridate did not care to meet as upon our return in the faters. .- An exceedingly disagreeable feature has come

One of the most pleasing attentions to the Brazilian press commission in Montevideo, on the occasion of its last visit to that city, was the adjournment of a meeting of the Society for the Prevention of Cruelty to Animals until the next day. If our of the control of the society does not reciprocate in kind, we hape it may be kicked to death by a half starved

-If we are correctly informed the Braz, ship —It we are correctly informed the Brazi sing Redunters that is float the Brazilian flag in Australian waters, was hull in Dariscotta, Maine, U. S. in 1852, and was christened North America. The name was afterwards changed to Marramin VI. It seems strange that the ploty of the flag should be entinated to a 36-year old vessel.

-An alarming epidemic of republicanism is presening titrongment the province of Rio de Ja-neiro. As Dr. Silva Jardim seems the focus of contagion, he should be placed in quarantine for a time. There are other lesser lights employed in disseminating republican uncrobes, but the doctor in question seems to have the disease to a dangerous degree.

The president of Rio de Janeiro has decided that free passes on the harmway in Niclheroy are only valud from S a.m. to 4 p.m. Why do not our tram companies secure a decision on the same basis? If makes a passenger ill to pay apor s, to go in the Garden, and see a picknicking fellow next to him produce a book of empons to pay for humself and friends.

-We are indelited to Capt, Riedel of the Hamwe are intelled to Capt, Riedel of the Ham-burg South American steamer Relgrano for his polite invitation to visit his ship on the 4th inst. Unfortunately the evigencies of publication day prevented our acceptance. The Relgrano is one of the new steamers constructed for the Hamburg company, and is fitted up specially for passenger server. It is a good indication of the prosperity of this enterprising company.

—A telegram from Buenos Aires published in O Phiz of the 10th states that Queen Victoria will send some horses from her stables to run in the Argentine races. It seems curious that Her Majesty should go so far afield after a few Argen-tine paper dollars.

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-The Gazeta de Noticias of the 8th say — the chized at Notices of the offi says that the minister of marine has cancelled the illegal supply of plates for the Almit ante Tamandaré and last gives the contract elsewhere, with a saving of \$5,000\$ to the Treasury. It appears that Senator Avila's investigation committee can hil a "terooked-ness" first pop, and also that the manufactured indignation over the proposed investigation was just a little too previous.

-It is interesting to note that a merchant or manifactures of Moscow, Russia, is advertising in the Jornal do Commerca of this city, in English, for reliable agents in all the "important business places of the U. S." for the sale of Russian drugs, The probabilities are that the advertisement comes through some French agency where the helief is entertained that Rio de Janeiro is the capital of the United States.

-On the evening of the 7th, as the minister of —On the evening of the 7th, as the minister of justice was leaving his department on old freedman accosted him and presented a letter from his late master, a resident of the municipality of Valença, province of Rio de Janeiro, in which this notable example of Brazilian planters informs the minister that he did not demand indemnity for his ex-slave, but turned him over to the protection of the government. The freedman is old, feelhe and ill and will now he supported through charity.

(OMMERCIAL

| Rio ste Youeiro, August 14th, 1838, | Par value of the Brazilian miletis (1800), gold 27 d. | do | do | do | for U.S. | do | stories | State | State

Rankraie of exchange on London to-day ... 96\(\)\frac{6}{2} \)\ d.

Presentivatine of the Riarillian milire is traperty ... 97\(\text{rs. yeld} \)\ do \(\text{ol. yellow} \)\ do \(\text{ol. yellow} \)\ do \(\text{ol. yellow} \)\ value of \(\text{st. yellow} \)\ \(\text{st. yellow} \)\ \(\text{st. yellow} \)\ \(\text{st. yellow} \)\ \(\text{yellow} \)\ \(

EXCHANGE.

ngust 4.—Official rates at the banks were 26 on London, 360 on Patis and 4323—451 on Hamlurg at 90 dist 18520 on New York at sight. Banks sterling was quueted at 20%, and commercial at 20316—26%, with fittle doing. Commercial frame 36 Sovereigns closed with buyers at 95%00, sellers at 91650.

59500, selects al 3020, selects al 3020, selects al 3020, and the market inset. Bank stelling was reported at 26–36 jp16 direct, and 26 jp16–305 from second hands. Commercial stelling was quoted at 26%–36%. The market appears to have antiquated its necessities, but the bank were fee takers at the higher rate. Sovereigns closed with sellers at 95%, no hopping.

\$5650, in buyer.

Angely 7—Rates 51 the banks were inchanged and the market quiet. Triffing amounts of bank sterling were reported in 50-36 (16, and commercial was quoted at the extreme fact of the fact of the fact of the commercial was quoted at the fact of the fact of

at 95600, sellers at 9\$700.

Ingust 9 — The market opened at 26 on London at the lines to formercial and do Commercia, which was also po-ted by the others in the fareaton. Shortly alternancial the official rate was natured to 20½, and later on the two banks, above referred to, posted 50½, (20) and the other was considerable to the two the considerable of the consi

m venent. Sovereigns closed with buyers at 9\$580, sellers ar 9850.

Angust 10. Official rates at the banks were 2656 on London, 264 nn Paris, and 40 - 43. on Hamburg at 90 dyl; 1590 on New York at sight. Something was doing in bank sterling at 264, both on bankers and on London offices, and commercial was quinted at 265 to 2656. Sovereigns closed with buyers at 9580, sellers at 198503.

Alignet 7:— With the exception of the London and Brazilian the banks were officially at 265 m London, but bills to the server officially at 265 m London, but bills sterling at 2654 - 2658, and commercial at 26 yi6-2658, with very little doing. Bank frances 262. Sovereigns closed with sellers at √\$6.0, no linyers.

August 13.—Official rates at the banks were 2654 on London.

closed with selfers at 550-5, no buyers, uniquest 33-0fficial rates at the bunks were 56½ on London, 362 on Park and 432 on Hamburg at 50-46, 150-5, and 64, 150-6,

lers at \$\$500. August 14.—The Banco, Internacional is officially at 263% on London bankers; the others name 263%. The market is firm with commercial sterling quoted at 269µ6—265%.

-At the meeting of the shareholders of the S. Lazaro mill held on the 6th, it was resolved to increase the capital of the company to 700,000\$.

—In the Jornal of the 12th the Banco Credito Real de S. Paulo publishes the numbers of 1,395 hypothecary notes drawn for redemption on the 1st proximo.

The Diarin ste Noticins of the 12th mentions a report that the Botanical Garden trancompany is to advance the finals necessary to complete the Exchange building.

necessary to complete the Exchange building.

—The directors of the Carris Urbanos tramway have published a card, in which they declare that they have authorized no one to negotiate in Europe the sale of the company.

—The company to manufacture ropes, etc., was formally organized on the 11th, by the election of Messys Pamilia Calugeras, Alberto J. Mora and Manuel J. Dias ia Silva as directors.

directors

On the 4th it was amounced that the Nitheroby trancompany had negotiated a ban with the Banco Internacional
for 50,000 in gold of 59 cents. The lann is reteemble
in 33 years and interest is 6 per cent.

Some indignation was expressed on the 6th that the
official value (Patrict) of coffee had not then peduced by the
custom house officials, and a reclamation was signed by simdry exporters showing that prices had declared. Love's
labor lost, where the Treashry officials are concerned, and
lave is a question of equity

Official control to the price of the prices of the pri



DAILY COFFEE REPORTS. Rio Associação Commercial daily cablegram to New York	BANCO INTERNACIONAL DO BRAZIL.	SALES OF STOOKS AND SHARES.	Angust 11. 30 Baneo do Commercio
regarding position and quotations of the Conce and set.	BALANCE SHEET, 31ST JULY, 1888.	August 4. 19 Five per cent. apolices	100 Banco Internacional
cckt tro	Assets, Capital, na-called	22 do	200 do do 282 000 100 do 2 serius 65 000
this more do do jpts yester Santos Santos Santos Inents for Inents for Inents for Inent freight as Regular Good 21 and freight Stock	Bills discounted 4,536,434 960 Current accounts to,578,922 850	16,700\$ do	75 Leopoldina R.R
do do sy vesterday, Santos Santos Euro the market the ge on Londo ge on Londo ge on Londo Ge freight U. Regular 1st And freight I. And freight I. Brechers for Stock in 15t Stock in 15t	Public funds. 2,707,750 180 do deposited abroad 2,918,286 650	50 Banco Commercial	100 da
znu	2,915,200 030 Shares and debuntires 1,031,043 510 Sundry branches 1,520,944 560	130 Banco do Commercio 228 000	110 do x 511bs 155 000
	Sundry agencies	65 Banco luternacional, 2 series	727 do subs
nds, bi	Directors' gnarantee. 140,000 000 Sundry accounts 1,865,918 490	50 Leopoldina R.R	100 Solocahana R.R
ds expe	Bills receivable	230 Jaidim Botanico transway	170 ileli. do 100\$
nses ::	Pauk of Brazil 3,100,000 000 Cash 1,200,829 720	250 do 3181	200 hyp. notes Banco C. Real do Brazil (60 ₀) 71 % do [gold 50 ₀] 85 000
Aug. 6 210,000 3,000 3,000 3,000 14580 14580 14580 14581	55,707,681\$850	20 hyp. notes Banco Predial	60 ,, Banco Predial 66 %
ng. 6 ro,000† ro,000† ro,000* 3,000 3,000 weak weak 4800 144800 14510	Liabilities, Capital, subscribed	August 6.	August 13. 65 Five per cent apolices
9 9 9 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Reserve fund	20 l'ive per cent, apolices	210 do
g: 7	Deposits, without interest	13,000\$ do 96½ % 96 230 Bauco do Brazil. 27: 000	100 Hanco Internacional, li. 0 30 Sept 280 000 50 do 2 series
21 2 20 A	do fixed maturity	50 do	50 do do 65 000
184,0001 184,0001 5,000 25,000 steady	Sundry hranches	50 do 4 series	821 do
	Sundry accounts 3,128,902 150 Dividends, balance 17,326 500	200 Leopoldian R.R	190 do 805
Aug 9 188,000 5,000 5,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000 17,000	55.707,681\$850	7 deh do 200\$	too deb do 200\$
8 8 0 210	E. & O. E. Rio de Janeiro, 3rd August, 1888.	165 ,, Oeste de Minas R. R	30 Macahé and Campos R.R. 133 000 100 Sorocabana R.R. 163 000
Aug. 190,000 100,000 5.000 2.000 2.000 2.000 2.000 2.000 2.000 3tent 2.000 2.0	Visconde de Frgueiredo, President. K. W. Selton, for Accountant.	40 33 do 80 % 290 Jardin Botanico transway	100 da 164 000
2, 0, 0, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		190 do	150 do
193,000 193,000 3,000 Steady	SUMMARY OF THE BANK STATEMENTS. July 31st (in contes de réis er 1:000\$000).	roo hyp. notes Bauco Predial 62 %	100 Jardiin Botanico Humway
ady voo	We include a circulation the issue of hypothecary notes,	Angust 7. 16 Nive per cent, apolices	b6 S. Christovão do
Aug. 211,0	which are not however legal tender.	64 do	
: ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	A sacts: Treasury allis. Sills, discomited Sills, discomited Sills, discomited Sills, discomited Sills, discomited Sills, discomited Sills, and sills areasite. All other	10 Banco do Commercio, 4 series	MARKET REPORT. Bin de Juneira, 14th August, 1888.
N 2 2	Asserts: It discounted by the first partial by the	200 dii 31 Dec 290 000	Exports.
213,000 7,000 9,000 firm	Acres: Treasury Allis. Elli, discomined. Elli, discomined. Elli, discomined. Elli, discomined. Elli, discomined. Elli, ellis receivabili. Ellis receivabili. Liabilitici. Liab	73 Biazileira de Navegação	CoffeeThe United States has been the best costonicr
WEEKLY SUMMARY.	shares uidation hyp. n	200 Leopoldina R.R	since our last report, but Europe has also been in the market, and although our receipts show an increase since our last
August 4th Shimments for United States during the week. 18,000 bag.		109 Gião Pará R R, silhs	issue, the demand has almost equalled the supply and stocks are very slightly larger. Quorations have been reduced
do for Europe etc. do 37,000 ,,		100 deb Campos and Carangola R.R 172 500 16 g Sorocabana R R. 100\$	and a temporary weakness in exchange has also had, no doubt, something to do with the movement. We are now to
Steamer clearances do (31 40,000 1) Clearances for Europe and clsewhere 20,000 1) Freights by steamer 25 $c \times 5^{0}$		32 » do 7934 % 260 000	have the festus in honor of the return of the Emperor upon our market, during which it is possible, business will be more
do sail	131 152 1433 Brash	30 Ducas D. Pedro II 103 000	or less suspended.
Stock at San rosthis morning, 1stand and hands 91,000 bag Receipts during week to 3rd Aug 23,000 ,,		Angust 8. 19 Five per cent. apolices	Shipments since our last report are: 61,993 bags for the United States
Sales for United States during week do Europe do 9,000 ,, Shipments to United States do 2,000 ,	3, 1 9 1, 10 0 4, 2 1, 10 1, 1	5 do	48,119 , Europe 360 , Cape of Good Hope 7,196 , Elsewhere
do Europe do	Commer-	3,200\$ do 96 % 37,000\$ Applices Prov. Paraná. 101 %	117,668 hags.
Steamers loading for United States	5, 65 6, 60 54 5, 44 5, 55 5, 55 6, 56 6,	20 Banco do Commercio	For the same time the daily foreign clearances at the custom house have been:
Shipments for United States during the week \$1,000 bag do for Emope etc do do 35,000 ,, Sailing ele trances for the United States	1 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3	100 leopoldina R.R	76,285 bags for the United States 49,446 , Europe 6,794 , Cape of Good Hope
Steamer clearances do [31		10 de de	3,346 ,, Elsewhere
Clearances for Europe and elsewhere 30,000 ,, Freights by steamer 25 c & 5 % do sail. 15 \$ Steamers loading for United States.	14	261 ,, Oeste de Minas R.R	135,871 bags. The vessels cleared with coffee are:
Specker Sampre this morning, 1st and 2nd hands 82,000 has	S Credito	50 Prosperidade Insce	United States: bags. Ang 7 New York Bi sir Euclid
Receipts during week to roth Aug. 24,000 ,, Sales for United States during week. 21,000 ,,	793 302 3147 84 2 2 3 3 3 S. Paulo	100 ,, Banco Predial 62 %	7 New Orleans Br str Herschel 19,774 Galveston do 2,700 9 New York , Pine Branck 20,478
do Europe do. 21,000 1,0	S S Hali to I Tom Del-	100 ,, do	Europe:
Steamers loading for United States	1987 1000 1000 1000 1000 1000 1000 1000 10	Angust 9. 3 Gold Lann, 1868, 6%	Aug. 3 Hamlung Gr str <i>Desterro</i> . 4.945 3 Antwerp , <i>Ohio</i> . 4.083 Hamlung do 2,050
LONDON AND BRAZILIAN BANK, LIMITED Capital £ 1,250,000 do paid up 625,000	" 12 9 1 14 14 82 34 1 1 1 1 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1	100 Banco do Brazil, b o. 30 Sept 276 000	4 do , Relgrano . 8,904 4 Havre Fr str Ville de Maranhão . 3,121 6 Genoa Ital str Adria . 2,817 Trieste do . 1,000
Reserve Fund 325,000	8 9 7 6 1	470 Leopolilina R.R 187 000	
HALANCE SHEET, 31ST JULY, 1888. Assets.	(5) 93.35 56.34 tudustria	100 do do	
Capital, un-called 5.555.5555 Bills discounted 2,005.509 Bills receivable 2,040,385	40 2 5 5 3 4 4 5 , F9 . P. 5 + . Inter-	359 do subs	11 do , Rio
Head office and branches 5,740,160 5 Loans, current accounts, etc. 3,630,276 1 Securities for accounts current, etc 6,602,102 7 2,468,037 4		roo Macabé and Campos R.R	Aug. 8 Valparaiso Br bk dutares 150
Casil	- 1 8 1 7 1 N	6 Grão Para K.K.	8 Adelaide, Aust. Braz ship Redemptora 233
Einhilities.	10	5 do Subs	per day, against 11,161 for the preceding twelve days. The
Capital, subscribed	TO TO SEE SEE SEE SEE SEE STREET	15 do 252 000	t2.887 hags
do fixed maturity	30 Wercant	7 10 Villa Isabel do	,, 13,978 ,, 1886 ,, 13,590 ,, 1885
Securities for accounts current, etc. 0.634/107 Sumlry accounts 4.7855/859 4.7858/859 78,351 3.7878/859 4.	330 55 55 55 55 55 55 55 55 55 55 55 55 55	100 Brazileira de Navegação	
E. & O. E. 28,132,027\$:		57 Nacional do 226 00	Declarate qualities this marging were
Rio de Janeiro, 7th August, 1888. For London and Brazilian Bank, Limited, E. A. Benn, Manager.	654 4 3 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	g50 hyp. notes Banco C. Real do Brazil (6%) 70 %	Washed 4\$220— 5\$450 6\$200— 8\$000
A. R. Oakes, Accountant.	10,190 719 719 Predia		Good first
ENGLISH BANK OF RIO DE JANEIRO, Capital, 50,000 shares at £20. £ 1,000,000		August 10. 53 Five per cent, apolices	Good second 3 Bro- 4 150 5 600- 6 100 Ordinary second 2 720- 3 610 4 000- 5 300
00 paro il 110,000	1,550 2 2 1,580 2 1,580 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 2 1,580 2 1,580 2 2 1,580	33 Banco Commercial	Escolha 2 040— 2 320 3 600— 3 400
BALANCE SHRET, 31ST JULY, 1888. Assels.	Territo	- 200 do 4 series 90 oc	102,000 hags in first, and about 25,000 lags in second hands
Capital, no-called 4.441.444* Bills discounted 8,68,255	Or s	100 do 2 series 67 oc	Vessels loading and to load.
Bills receivable	020 5	40 do x subs	o New York Br str Sirius
Cash	170	200 do SIDS	do ?
20,866,644\$	946 6 4 4 5 3 8 5 6 9 6 5 7 7 7 5 9 9 6 6 7 7 7 6 9 9 6 6 7 7 7 7 9 9 9 6 7 7 7 7	50 Sorocabana R. R 170 0	New Orleans Pr. str. Straha
Capital	8 8	60 deb. do 100\$	Illavre Fr str Rio Negro
do do with natice	713 15 15 15 15 15 15 15 15 15 15 15 15 15	513 Jardim Botanico do 14th 157 0	do and London Br str Tagus 8,500
Similry accounts	233 The Bank of Brazil owed the Treasury 13,352,973	130 Nacional de Navegação	do Hambio g 4,000 do Santos 5,000 Mediterranean Fr sty Roylague 5,000
E. & O. E. 20,866,6443 Rio de Jaceiro, 4th August 1888. For the English Bank of Rio de Janeiro, Limited,	which is included in "all other" liabilities of the bank, The Treasury owed the Banco Internacional 1,884,6234	80 hyp. notes Banco C. Real do Brazil [6%] 70 680 rs4 do 70½	do Friet
	included in "all other" assets.	140 ,, Banco Piedial	Cape Town Bi bg St Joseph 3,500
H. Scott, for Accountant			

	De	111	Y I	REC FE	EIF E A	TS TR	A N	D S DE	HII GA	NE	IR C	'S 0	F
Freight per steamer,	Exchange on I	do Good 2	Average price (do 2nd do	Stock, 1st hands	Clearances	Total Shipments	Fisewhere.	,, Cape	Europe	Shipmens U.	Receipts	
mer, 500 primage.	London	and. do	Ordinary 1st pet au								States		
		1	oha	÷	:	÷	1022	:	1		;	sged	,:it
25 c	26 5116	6,150	6,730	x,9c0	197,000	3-213	12,314	22	;	10,522	1,770	15,807	Aug 4
:	1	1	:	:	207.000	1	;			;	;	10,031	Aug. 5
25 c	26 3116	6,150	6,730	19,700	188,000	45,541	16.405	:	:	3,853	12,642	8,717	Ang. 6
25 C	24145	6.150	6,750	11,650	171.000	0,158	27,812	1,046	;	1,900	24,866	0,369	Aug. 7
25 0	261/6	. 6,150	6,75	0 200	177.000	11,703	15,807	3.108	;	750	11,749	19.612	Αng
25 C	26 2116	u 5.950	6,200	8, 1-0	0 179 100	3 8,252	8,883	2.820	;	4,106	1,957	2 10,456	8 Aug 9
25 0	2(*2	5.950	6,500	26,470	16100	9.405	7.688	:	;	7,227	461	10,574	Aug. 10
25 C	26*2	5-050	6,500	29.20	166,000	1.310	10.349	;	:	10,540	;	15,146	Aug.
-					150 1		-	;		-	;	6 13,519	11 Aug
25 0	26 9[15	5,950	6 90	8	0 186,00	46.55	18.320	:	100	9.412	8,548	9 20.520	12 Aug.
_	5,	90	- 2		- ŏ	- 5	ő		6	- 23	50		13 since
;	;	;	:	1		162.046	139,200	730	360	59,900	71.309	167,536	lotals s ist Aug.
	<u> </u>			:	:		4 4 2	31	ري	185	221	517	Total
•		•					357	307	8600	.899	1,291	930	als st July accord

with the notes furnished us. The clearances show the number of bags on which duties are paid daily at our custom house.

Imports

Imports.

Brokers report a fair amount of bisiness along. Sales of flour have about equalled receipts, and the quotations furnished its show a slight advance on the prices we quinted in our last report. In pine the only feature is the arrival of two cargues of Swedink, one of a linch is en order, and the price which the other facilies will famish is en order, and the price which the other facilies will famish is en order, and the price which the other facilies will famish see more reported somewhat lower, but we have had no receipts and the market its steady. Land continues about the same as at date of our last, Indian Corn has advanced and tesds upwards. The supply of Codifish has been considerable from Canada, and the market has been sistained only because it is in one hand. New fish from Norway is arriving by every steamer and this affects the distribution of Canadian, the market may be considered applied for the moment.

F10.11 r.—Receipts since our last report have been:

F20.12 r.—Receipts since our last report have been:

Castilla 2,100 lirk. Nolibesve 1,300 ii Crystal 1,300 ii Crystal 1,000 ii Mi Vermii 1,000 ii Contains 250 ii	6,000 lirk
Adda J. Banan; do:	
Castilla	1,850
Kin, from River Plate:	11-3- 11
i,noo bags	500 11
3,998 bags	2,000 11
	La ano livis

Sales and with thowards for the same time have been about $\tau_{20,000}$ brls, and brake is estimate stocks in first hands to-day at (

27,000 krls. American 2,000 ... River Plate

is this morning were:	7	
Trieste SSSF,	nominal	
Rickmond 1st	(3\$75014\$250	
ilo and	11 750-11 000	
Baltimore 181	14 250-14 500	
da 2ml	13 500-14 000	
Western & Int.	13 500-14 500	
Chih	nominal	
River Plate	22 750-13 250	
New Zealand	nominal	
City Mills	TT 500-T5 000	

City Mills

It soo—15 oos

Pittoli Pitto. There have been an excepts since and last report. The cargo per Gravitor, reported in our last in brokers, any the market is from at this quotation.

White Pitto.—There are no receipts, and we may quote the market ahout steady at 66—10 st per foot.

Spruce Pitto.—Nothing whatever to report.

Swodish Pritto.—Receipts have been 672 doz.

Alternative from Laurrey and 190 doz. per Hinde from Wesly.

The latter is on order, and the furture has not yet been sold; pending they deep removable are comined.

Kerosene - There have been no receipts and the narket is steady at 6\$000-- 6\$200 per case

	COHL Arrivals are again numerous:								
	1,164	tons per	Minnehaka	from Cardiff					
	2,100		Narmhal	do					
	2,012		Nancy Pemileton	do					
	1,727		Intiii	do					
	1.765		A lambugh	do					
	1,868		Juine	do					
	2,211		Juga	do					
	r, 794	11	Stillmiter	do					
	r,536	21	Premier	do					
	3,412		Kommandor Svend I	Toyn do					
	1,316		Feli.r	do do					
	2,330	10	Semisor	do					
	558		Risaer	from Newport					
	2,180	21	Minnie G. Whitney	do do					
	1,174	- 0	St Andreso	from Greenock					
	367		Rhyno	from Oreenoca					
I	to ilca	lers and	companies,						

SHIPPING NEWS.

ACG. 8.

Baltimore—Amer Ing Addo Y Bouner; 463 tong Myrick;
45 ib smulties to Levering & Co.
Camper—Fit & Stituster; 100 tong Trite; 43 ib; coal to
Behino Rothigues & Co.
—Nor Be Vymier; 1008 tong; Stukker; 52 do; coal to
Luge & Luña.

---Nor ship Kommandor Svend Foyn, 2493 tons: Brytle; 49 ds. coal to Wilson Sons & Co. 49 de caal in Wilson Sous & Co.
—Rico B. & Piliz; 871 tony Dahlberg; 54 ds. coal to Monteiro & Botelho.
Ngwiyax:—Br lik Mining G. Whitney; 7221 fors. Foley; 33 de; call to Perlor II railway.
Macα—Nor lik Kromer; 353 fors. Bountreen; 31 ds; salt to order.

AUG. 0. LONDON—BE log Dorle; 292 tons; Mills; 29 ds; cement to Monteiro, Illine & Co. CARDIEFE—Br ship Sention; 1474 tons; McKenzic; 60 ds; coal for Royal Mill. GREENOCK -- Nur bg Rhyno; 282 tons; Sorensen, 74 ds; coal to Wilson Saus & Co.

NEWCASTAN—Ger bk. Schiller; 320 tons; Zephien; 70 ds; cement to order.

MARSHLAS—Ital by Marseo; 343 tons, Fiorello; 70 ds; smithes to order.

Opogru - Punt ble Sulkinnar 430 tous; Almeida: 49 ils; sun-dries to Veiga Pinto & Co.

Monteupro-Span by Montehny, 181 tons Plá; 17 de jerked-beef to Compadha Agricola, Industriál e Mercantil AUG TO

LABRUG - Nor bk. Alexandron; 297 tons; Falkenberg; 60 ds; pine to C. W. Gross & Co. Gasses—Broch Oning Beller; 427 tons; Turner; 49 ds; collish to Zenha & Silveira

Miscao-Swed bk Actin; 314 tons; Hassler, 17 ds; salt to order.

AUG. TI CARDIFF—Aust Mk. Into. R., 707 tons; Laus. 76 ds; in distress, hound for Cape Town.

Nav poort—Hr k Sr. Juhraen. 782 tons; Heigstra; 45 ds, coal to D. Pedro H. milway.

AUG. 12.

Cardiffe—Nor bk Rhover; 381 tons; Sorensen; 55 ds; coal to João Correia Pachego & Co.

Shire-Swed bk Hildo, 383 tons, Pablsen; 70 ds; pine to order, DEPARTURES OF FOREIGN VESSELS

AUGUST 4. New York—Nor lik Arvillo; root tons; Jensen; hallast. PARANAGUA' - Dan bg Thoro; 250 tons; Jenseo; ilo. AUG 5

SAN FRANCISCO—Amer ship $McVeor\gamma$ ra45 tons; Dickinson; some cargo,

AUG 6.
Gastre—Br lng Datum; 156 tons; Le Clercq; ballast AUG. 8.

PERSACOLA—Nor bk Drawning Sophie: 735 tors; Lund; ballasi

ballas — Ilt bk Cuvuller; 1089 tons; Parkhill, do. Swansra — Br bk Auriga; 889 tons, Davies; do. AUG. 9.
TRIMIDAD — Nor big Isfareren; 395 tons; Usen, ballast. Barrados — Nor bk Enxious; 248 tons; Osen; do. ———Swed bk Antora; 569 tons, Nordin; do.

AUG. 10.
BRINNSPICK—Nor bk Boudevennen; 436 tons Ludwigsen;
ballast.
BARIAGOS—Nor bk Honor; 351 tons; Ugland; do.
PARIAGON—Span bg Indre; 785 tons; Fabregas; sundries.

AUG. 11.

GASPE—Br bg O' Blauchard, 264 tons; Le Doin; ballast.

MONTEGO BAY—Swed bis Signe, 519 tons; Larsen; do.

BARRADOS—Br ship Prince Henry; 1287 tons; Vaughan; do,

CAMDIFF NOR bis Serings; 1746 tons; Waller; do.

ANTONINA—Br bk Antarex; 834 tons; Atkinson; sundries AUG. 12.

GASPE—Br bg Snownfrof; 151 tons; Butel; ballast.
CARDIFF-Swed bk Zaritan; 915 tons; Danoberg; do.
AUG. 12.
GASPE—Br lng Electra; 159 tons; Le Sneur; ballast.

-Br bk 1Vellie Crosble was sold in anction on the 3rd inst for 2,100\$ —Aust kk Ida B put in here on the 1rth, bound from Cardiff for Cape Town with coals: leaking.

when the Cape Town with coalst leaking.

—We heg that the masters of foreign vessels arriving at this port will kindly report at our office the names and positions of such vessels as may be spoken during their voyages. The Rio Newer's is the only English Journal in Brazil, and is witely circulated in commercial and shipping circles abroad.

abroad abroad on the monotonia and simpling critical abroad and correspondent from on board the U. S. Alliance. writing from 15 miles below Sandy Point, July 4, gives as the Sorata: "She ran up on a sand hank, while running 314 knots in a thick fog and hall storm, on the morning of July 1st at 5 o'clock. She drew 24 feet firward and at high water (when she ran on shore), there was only 105 feet of water over the howst and 21 feet over the stern. She sent a tance. Tanged away at her that night and the next morning but could not hudge her. Lighters then came down and she discharged about 700 tons of cargo iont them, and threw overboard too tons of sugar. The Brittania arrived on Monchy moming and now, the two of ns tanged at her and stid off in great style. No damage was done to her. Her capital gives us a big dinner to-night – Montevideo Express, July 29.

CLEARED AND READY FOR SEA

Falmouth F. o.—Ital bk San Michele, cargo ex Gia Revello, Tybes—Nor bk Arge ballast

BARBADOS-Nor bk Lynguer do PENSACOLA-Br bk Cavour do

FREIGHTS AND CHARTERS.

Brokers eport the following charters since our last ivi; Brokers eport the following charters since our last ivi; Brokers experience of the following charter of the following charter of the following charter of the following charter of the following matter work, the following charter of the following matter of the following charter of the follo

t real.		
Freights-stenmen:		
New York	250	per hag
New Orleans	350	thi
London	205	per ton
Liverpool	258	dn
Antwerp	205	do
Hamburg	255	do
Havre	20-255	do
Burdeaux	20 f	cs do
Marseilles	20 f	es do
Trieste nominal.	305	ı ibo
Geno	Ja fi	es do
suil:		
United States, North	155 1716	per ton
do South nomina	love one	6.1.40

ARRIVALS OF FOREIGN STEAMERS.

Channel f.o.

DATE	NAME	WHERRPROM	CONSIGNED TO
Aug. 4	Teniers Blg	London* 25d	Norton, M'w & C
4	c'avour Br	P. Alegres od	do
	Euclid Br	Santos 20h	do
4	V ile Mar'hão Fr	do 18h	F. Mazon
5	Hamburg Gr	Hamburg* 25d	E. Johnston & (
5	Pine Branch Br	Sautos 3sh	Hard, Rand & C
6	Ailria Ital	River Plate 5d	J. N. Vincenzi &
	Equateur Fr	Burdeaux'	Aless. Mariume
	Elbe Br	South'ton* rod	Royal Mail
8	Plate Br	Liverpool* 27d	Norton, M'w &C
	Estrella Br	Permanibuco sd	J. H. Bellamy & C
0	Procida Gr	New York* 34d	E. Johnston & (
	Europa Ital	River Plate 5d	A. Fiorita
	Bretagne Fr	Marseilles* 27d	Karl Valais & C
11	Rio Gr	Rosario* rad	E. Johnston & C
11	Corrientes Gr	Sautos 20h	do
TI	Baltimure Gr	do 23h	H. Stoltz & C
12	Santos Gr	Hamburg* 24d	E. Johnston & C
1.3	Britannia Br	Valpauriso* 2111	Wilson Sons & C
13	Tagus Br	River Plate 514d	Royal Mail
13	Orénoque Fi	do 4d	Mess. Maritime
-		7.	

4 John Elder Br
5 Descreto Gr
5 Descreto Gr
5 Descreto Gr
6 V. de Santo Fr
7 Hamburg Gr
8 Endell Br
8 Engentein Fr
9 Debit Br
9 Descreto Green Green
13 Baltimore Gr

VESSELS AFLOAT & LOADING FOR PI

THOUSE HISOMI C. ED	ADING FOR	KIO.
Armindo Allinoga Africo	Lisboir Oporto Oporto	ri July
A arso	Antwerp Sunderland	r8 July 26 June
Aluteitu Bonj, Fishens Berno	Ayr New York	r July 30 June
tlirgitte Bridgewoter	Geffe Rosario Cardiff	22 June
Cropler	Cardiff Newcastle	12 June 1 June
County of Yarmouth	Oporto Cardiff Cardiff	rs July
Century	Swansen Parspeblac	::
Cornucopia	Catcliff Gaspe	ro July

Carola	Memel	12 July
Charles	Cardiff	
C. R. C	Paspebiac	
Eliezer	Grangemouth	
Ellida	London	
Eugenie	Rosario	-:
Frank Pendleton	Liverpool	
F. H. Lelling	Liverpool	25 June
Gefle	Gefle	25 Jilne
Glev Grant	Greenock	W. T. 1
Gloamin	Cardift	28 June
Hadgerår	Cardiff	
Heinidal	Westerwick	*1
H B, Cam	Cardiff	**
Hermod	Hamburg	-2' 1
Imperieuse	Hamburg	26 June
Iris	Oscarshamn	ti July
Inves	Westerwick	•
Jarlsberg	Liverpool	
Yeri Ohmarri	Rosario	2¶ June
José Oluverri	Grangemouth	
Lyntuoni	Liverpool	to July
Lo Bella	Westerwick	12 July
Lady Lisgar	Cardiff	29 July 28 June
Lauarkshire	Greenock	28 June
Leandro	Genoa	26 June
Mary Fraser	Newport	rr June
Mary L. Burrill	Cardiff	9 July
Mornington	Cardift	27 June 26 June
Maria Augelina	Oportn	20 June
Magne	Newcastle	,
Marietta	Marseilles	20 June
Mathible	Hamburg	3 June
Moonbeam	Brunswick	
Nat White	New York	
Nordenskjold	Marseilles	
Priscilla	Baltimore	22 June
Rozello Smith	Britiswick	**
Ruthwell	Rangoon	٠٠, .
Safir	Liverpool	7 July
Sherhi	Cardiff	**
St. Cloud.	Newport	٠,,
St. Mary's Boy	Rangoon	rs July
True Briton		7 June
Union	Newport	2 July 22 June
	Paspelijac	
Venturoso	Glasgow	
Victoria	New York	•••
P \$1.00744	Rangoon	5 July

藝

he er en	FOREIGN S.4. RIO DE	252.14	G VE	3223 110	THE PORT O
en	RIO DE	JA.	NEIRO	, AUGUS	7 14th, 1888.
pe	NÄNK	TONNAGE	ENTERED	PROM	CONSIGNER
Ш	daurion	1	i		
П	Anteriam Be Tinde Taby in Be Tinde T	822	Jun. 28	Raltimore.	In distress Phipps Bros. & C Levering & C Levering & C Phipps Bros. & C Lage & Irmão Levering & C
Ш	lug Francis	644	19	Baltimore	Levering & C
Ш	lik D. Pedro II.	465	Ang. r	Baltimore.	Phipps Bros. & C
ie, raz iks	sp N. Pendleton. lug A J. Bonner	1385	5	Cardiff Baltimore	Lage & Irmão Levering & C
ks	Anstrain bk Triade Tabs'ia				
יות נת	bk Ida B	707	11	Cardiff	In distress
-	bk Campsie Glen	490	May 30	Antwerp	In distress
п	bk Flura	976	10	Newport	D. Pedro II R.I
ng	bk Linivood	1163	14	Cardiff	Braz. Coal Co.
OII	lik K. T. G	949	14	Cardiff	B Rodigues & (
	sp Astracana bk Choice	1192	15	Cardiff.	B. Rudrignes & (
	hk Cavour bk Polynesian	1299 86 a	16	Cardiff Dunkirk	Wilson Sons & (
	sp Crusider,	T124	18	Cardiff	Phipps Bros. & C
	lik Aspotagon	574	20	Rosario	G. Gudgeon & (
	sp Pr. Amadeo	147 158r	23	Cardiff	D. Pedro II R.I
OII	bk J L Pend'gast bk Paramatta	925	23	Rosario Newport	Souza A. & C D. Pedro II R.I
	bg Sarah	187	24 25	Mossinó Fleetwood	To order Watson, R. & C.
	lug Antagonist	575	Aug. 31	Swansea	T. Hudson
	hk Minnehaha	1071	5	Cardiff	Wilson Sons & (
0	bk John Johnson	696	5	Dunkirk	D. Pedro II R.I
_	lik Alumbagh	1137	5 6	Cardiff	Mess. Maritimes
c	bk Stillwater	1090	7 8	Cardiff	To order B. Rodrigues & (
	lik M.G Whitney	1371	8	Newport	D. Pedro II R R
c	sp Senator	1474	9	Cardiff	Phipps Bros. & (
Č	lik St Andrew	782	rı	Newport	D Pedro II R.R
00000	lug Barso	141		Macáo	Phipps Bros. & Cl. In distress In distress In distress Phipps Bros. & Co. D. Pedro II R. I In distress Braz. Coal Co. Wilson Sons & C. B. Kodrignes & C. B. Karl Valais & C. B. Karl V
CCC	bk St (Mudelv. Dinniss Ing Barso Diness By Wilhelmine bk Nereus. German Ing H. Blemer. bk Adonis tk Schiller. Thisian bk S. Michele, Ing Nostra Zia bg Im Con zione ikk Arc'h Padre, ik N.S. d'Sslute, bg Maresca.	318 612	May 14 July 25	Paysandů Newcastle	In distress Warson, R. & C
	lug H. Bremer	331	Jun. 19	Bordeaux. Marseilles Newcastle	In distress Karl Valsis & C Watson, R. & C
C	lk Schiller	320	Aug. 9	Newcastle	Watson, R. & C
C	bk S. Michele	407	May 19	Marseilles.	Karl Valais & C
č	bg Im Con zione	233	Jun. 10	Bahia,	To order
es	bk N.S. d'Salute.	421	July 4	Morseilles, Rosario Bahia, Marseilles, Hamlurg, Marseilles.	Karl Valars & C In distress To order Avenier, D. & C H. Stoltz & C Avenier, D. & C
	bg Alaresca	343	Ang. 9	Marselles	Avenier, D. & C
	bk Alen	593	fuly ir	Macdo	Karl Valais & C
П	bk Ornen bk Faika	534	11	Macáo	To order
	bk Lyngoer	435	16	Cardiff	B. Rodrigues & C
П	bk Gulifregen	765	17	Newport	D Pedro II R.R
	bk Droir, Lanise.	160	т8	London	Walter, H. & C
	bg Liltesand	214	19	Mortevid'o	A. de Freitas & C
	bk Nymphen	699	20	Sunderland	J.C. Pacheco & C
Ш	bk M.S. Petersen	453	26 26	Hamburg Grangem'th	H. Stoltz & C J. C. Pacheco & C
П	bk Thora	713 646	27 31	Ayr Newcastle	Monteiro & Bot'o Walter, H. & C
П	bk Cavalier bk Brodrene	687 666	Aug. 3	Brunswick.	Monteiro, H. & C
П	bk Oscar	797 1216	3	Newcastle.	Gas Co.
И	sp lulie bk luga	1318	7	Cardiff	Biaz. Coal Co.
П	bk Premier	1098	8	Cardiff	Lage & Irnião
	bk Krones	353	8	Macdo	Wilson Soirs & C
	bk Alexandra	207	9 TO	Greenock. Laurvig	Wilson Sons & C C. W. Gross & C
1	b. S. Micheles- Log N. H. Controller Log N. L. L. Controller Log N. L.	38r	12	Cardie	Karl Valais & C To order To order Lumny & C B. Rodrigues
	bg Marinhas II	238	lan. 24	Aracaiti	A. M. Maninha-
y	Portngnese bg Marinhas II. bk Tentativa bk America bk Isabel. bk Leonor	233	Mar. 7	Amcajû	A. M. Marishas
ly ly ne ly	bk Isabel bk Leonor	ro74	14 14	Oporto	Martins&Ma'u Jr.
ly ne ne	bk Leonor bk Sultana	130	Aug. 9	Oporto	A. M. Marinhas A. M. Marinhas Costa Santos & C Martius&Ma'u Jr. J. Marinho Veiga Pioto & C
ie	Rnsshm bk Felix				
re		371	Aug. 8	Cardiff	Monteîro & B.
re ie	Spauish bk Maria Luisa bg Maristany	663	Aug. 2	New York	W.Guimarães &C
y		181	9	Montevid'o	W.Guimarães &C Cia. Ag, I. & M,
	Swedish				



From Messre. Henry Forster & Co's Market Report, dated 31st July. Sugar.—Total entries to the 28th inst. have been 2,500,180 39,478,900,000	PERNAMBUCO.				G	OVE	RNMENT AND PROVINC	CIAL BO	NDS		
The content of the	From Messrs. Henry Forster & Co's Market Report, dated							INTEREST	OMINAL VALUE		LAST QUOTATIONS
Second column	man a major to the 28th inst have been 2,500,180	3,158,400	50,0	00,000 000	13					956\$000	956\$000— 958\$000
The content of the	553;718 bags.	199,600 30,000,000 51,885,000	000 19,8	72,500 000 72,500 000	Gold Lo	an of 18	68	4 70 6 % 4½ %	000 000,1	1,035 000	=
The properties of the content of t	Thited States tons, 65,30r 42,142	10,212,100	000 7,9	89,600 300			FILL DOWN THE A DAY MADEE	1			
The properties of the content of t	('anada 3, 5.430 12,931	=	4.9	64,557 000	Brazil, Credito 1 do	Real de I	BrazilJune, Dec	5 % 6 % 5 %	£ 11,55	0000610	70 % — 71 ½ % 85\$000 — 90\$000
The part Par	Total		5,2	10,800 000	Predial.	de S	. Panlo Apr., Oct	6 % o		66 %	66 °6
Part	30th June, were 31,447 tons, against 61,000 tons for the same						DEBENTURES AND SH	ARES	<u>1</u>	LACT DIVIDIOND	
Second Process	Judging from the amount of growing cane, the 1888-89	CAPITAL	SHARES	SSUED			NAMES	RESERVE FIRE			LAST QUOTATIONS
Services 1.		ton onet	2,500		200\$	AII	A195-w	28,2261915		10\$000 July 1888	-272 000
Company Comp		10,000,000	50,000	All	200		Brazil	5,549 418	249 DOD 75 DOD	3 000 July 1888	248\$300-253 000
Company Comp	SANTOS. Examp Messes, John Bradshaw & Co's Market Report,	12,000,000	- 1	15,010		80 100	Commercio	119,249 657			go goo100 000
Company Comp	dated 1st August.	5,000,000	100,000	All	200	50 200	do de S. Paulo	100,000 000 £ 140,000	210 000 110 000	6 s May 1888	205 600-910 000
Company Security of the other section Company Co	a 12 man and prices advanced until about 15th into , when	6,000,000	30,000	All	200	All	Industrial c aterement at the content of the conten	240,000 000	280 000	10 000 July 1888	270 000-274 000 61 000- 65 500
Part	quotations.	1.000,000	62,500 5,000	All	200	A11]	Pendial	500,000 000 150,000 000	60 000	8 000 July 1888	
Column C	in second hands, against 92,000 and 31,000 respectively last	1,000,000	50,000	All	200	All 100	Rural e Hypothecario. Territorial e Mercantil de Minas	2,561,140 800 2,943 938 108,578 850	100 000	4 000 July 1881	
The Content of the	Our brokers return sales of 90,000 lags.	12,000,000	1 1		200	20	Bahia e Misas			7 May 188	3 180 ccc 100 ccc
The part of the	on- and a see in 1886. For Inly they reach 68,930 bags,	1,300,000			200	_	Bragantina do	_	1 50 000 1 72 500	615 "/n May 188	6 =
Part	The clearances in July were:	1,500,000 1,600,000 1,500,000		All All	2	All	Juiz de Fóra to Pau		125 000	3 000 July 188	8
Part	New York	1,500,000		All	200	-	Leopoldina with subs	41 172	21 000	_	19 000- 21 000
Part	Havie	6 483,800	1 = 1	_	£ 50		1 1.1	122,000 000	192 000 510 000	6 % Apr. 188	7 130 000-135 000
The content	Hamburg	3,882,750	=	12	250	_			94 % 200 000 180 000	8 0/0 July 188 6 000 Aug. 188	7 =
Second column	Trieste	4,970,000			200	AB	do delientures	i	230 000	7 000 Jan 181	35 0 10 — 40 000
Total clarimeter of Colling one State for text worth Colling of State Colling of St	Naples	1,910,000			200	****		471 193	191 000	7 % Apr. 181	38
The content of the foreign of the content of the	Rio and coast	3,800,000 1,600,000 £ 137,10			£ 50		S. Izabel de Rio Pielo		192 000 490 000	July 18	38
THE THE PROPERTY OF THE PROPER	Total clearances of Coffee from Santos for first month of	1,071,000	53,325	=	200		S. Pauloe Rio de Janeiro		195 000		THE CASE
Part Name Part			15,000		200	40 A11	Sapically	: =	163 000	= =	
Section Company Comp	UNITED STATES Bags, Bags, Bags,	6,670,800			100		do debentures	: = .	79 P/o 480 000	6 % Mar 18 6 % Apr. 18 6% % Feb. 18	88
Company Comp	Raltimore	1,040,000	\$ 27,000	1 1			União Valenciana - PRAMWAVS	90,230 220	250 000	8 000 July 18	88
No. Options	Charleston	448,230 823,700	1 =		100		do debentures		104 °/o		88152 000
Table	Mobile	300,000	1,500 2,500	All	200	A1	Nitherolly		200 000	8 % July 18	88
Excess	Port Eads f. o	1,200,000	0,000	·!	200 200	-	Pernaminuco		91 000	7 % Apr. 15	260 000—280 000
Early 1	FUROPE	- 250,800	-	-	200		Villa frabel COMPANIÈS	-11,5 15	215 000	1.	
Hotel 1.	17 5001 II QIQ 40 0	\$2 5,000,000	\$ 25,000	All	200	Al	Amazon Steam Navigation Brazileira de Navegação	. 1,550,299 778	100 ° in	8 % May 1	388
Control Cont	Rordeaux	4,000,000	20,000			A1	Nacional de Navegação		=	= =	_
Total	Lishon t. 0	240,000				AI	Panlistado dehentures		201 000	8½ % Jilly 1	568
Canada	Mediterraneau	1,000,00	000,00	Att	1,000	250	Alliança	15,864 13	495 000	27 000 July 1	888 — 10 500
Cape of Good Reps. 1	ELSEWHERE Canada	2,000,000	0 20,000	A 11 10,000	200 200	20 20	Bonança	275,000 000	0 45 000 0 192 000	2 000 July 1	888205 000
Total 6 9 9 17	Cape of Good Hope	3,000,00 2,500,00	0 8,000 0 2,500 10,000	All	1,404 200	100	Garantta	16,016 50	2 41 000	3 000 luly 1	888 45 000 888
Company Comp	Total. 8 587	27 \$,000,00 1,000,00	0 20,000	10,000	100	10	Lealdade	15.415 32 219,000 00	9 24 000 0 00 000	1 000 July 1	888
Totals 10 1 50 85 51 17 30 30 52 17 16 30 30 30 30 30 30 30 3	Europe	5,000,00 2,000,00	0 25,000 0 10,000 0 5,000	All	100	10	Prosperidade	3,230 58	8 21 000	20" lo luly 1	888
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010		2,000,00	0 20,000	_ A"	200	_	Vigitancia. CENTRAL SUGAR PACTORIES Avacaty debentures		-	7 % Mar.	888
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010	Potal clearances of Coffee from Santos for seven months	500,000 200,500 250,000	0 =	=	100	=	Lorena debendures Piracicala debendures		1 =	8 0/0	=
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010	1888 1887 1886	247,5 781,40	0 -		200	=	Pureza dehentures	1,415 28	190 000	4 000 Jilly	888
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010	UNITED STATES. Bags. Bags. Bags. Want Vork 286 066 327 065 282	800,00 200,00	90 4,00		-	-	do depolitates		-		
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010	Baltimore. 4 745 4 223 to Hampton Roads 6 to 148	435 (1,000,	10,00	n All	200	1				8 a/o	
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010	Richmond	1,160,0 500,0	00 -		100		S. José d'El Rey (gold)	::: =	85 %		1888
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010	Mobile	425 2.400,0	n# 12,00		200	4	Allianga	35,912 1	210 000	to non luly	1888
Rio and coast. 1 oo7 2 5x1 1740 1,000,000 5,000 All 200 All 1,010	Port Eads f. o	- 135,0	00 5,00	SG All	200	-	All Carioca. do debentures	8,259 0	190 000	7½ % Apr.	1888
Rio and coast. 1 or 2 521 1 740 1,000,000 5,00	Епвори.	600,0 200,0	00 -		200	Į.	Commanda instruction	911 9	72 120 000	12 000 July Apr.	1888
Rio and coast. 1 or 2 521 1 740 1,000,000 5,00	Havre 113 157 230 684 182	319 153,6	00 -	00 A1	200 200	-	All Rink		92 0/c 210 000	7 % Apr. 7 500 July	1888
Rio and coast. 1 or 2 521 1 740 1,000,000 5,00	England	920 150,0 524 600,0	100 2,2	do Al	1 200 1 200 1 100		All S. Lazaro	24,287 6	37 220 000 100 00 30 200 000	7 % Apr	1888
Rio and coast. 1 or 2 521 1 740 1,000,000 5,00	Lisbon f. 0	2,000,0	10,0	00 Al	200	· -	All Petropolitana do debentures		110 00	n 8°′c Jan.	1884
Rio and coast. 1 or 2 521 1 740 1,000,000 5,00	Mediterranean. 61 203 91 303 9	3,000,0	6,0	1 =	£ 50	9 -	All Associação Commercial. Candelaria [church] debentures Cantareira e Esgotos debentures	48	480 00 190 00	0 8 % Apr. 7 ½ % Apr. 6 ασο July	1888 1888
Rio and coast. 1 or 2 521 1 740 1,000,000 5,00	Figwitter	- 800,0	319	984 A	11 200	n o	All Carmagens Phoninense	6r 11	103 00	o 70 000 July o 3 000 Jan.	1888
Total 1007 250 250,000 31,000	Cape of Good Hope	746 316,	300 -	000 A	11 20	0	_ do dell'entific		31 00	o 2 000 July 8 000 July	1888
United States 291 96 31 230 89 753 [19,00,000 9,700 10,000 9,700 10,000 9,700 10,000 1	Total 1 007 2 521	746 322,	200 4,4	100 A	.II 5	0	All Industrial Fluminense (kiosques)	139,991	000 50 00 408 170 00 066 115 00	00 3 000 Feb. 3 000 July 5 000 May	1888 45 000 1888
0.00 116	Енгоре 528 724 899 574 63	587 2,000, 1 746 602,	000 10, 700 -	000 9,7	48 20	0			70	lan.	1888
			000	-	1	1	Y.				

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Capital f 1,000,000 sterling

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Under contracts with the British and Beazilian Governments for carrying the malls.

TABLE OF DEPARTURES,

1888

Date	Stenmer	Destination
Ang. 14	Tagus	Southampton and Antwerp calling at Bulia, Pernambuco, Lisbun and Vigo.

This Company's steamers leave Snathampton every alternation, and Rio de Janeira, homeword, every alternativesday.

Thesday.

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